

FASKEN

CARBON REDUCTION PLAN

Commitment to Achieving Net Zero Emissions

Acknowledging our responsibility to the Firm's clients, team members, and the environment, we are committed to measuring the Firm's greenhouse gas (GHG) emissions on an annual basis and reducing these along a science-aligned pathway. In 2024, we committed to achieving net zero Scope 1 and 2 emissions by 2040 from a 2022 baseline. We also committed to achieving net zero emissions from Purchased Goods and Services by 2050; these make up the largest component of the Firm's Scope 3 GHG emissions.

Baseline Emissions Footprint

The Firm has selected 2022 as its baseline year for emissions. This benchmark is used to measure the effectiveness of future emissions reduction efforts. Baseline emissions represent the amount of greenhouse gases produced before the Firm implemented any reduction strategies.

Baseline Year: 2022	
EMISSIONS	TOTAL (tCO₂e)
Scope 1	530
Scope 2	1,557
Scope 3 (included sources)	11,027
Purchased Goods & Services	5,625
Capital Goods	1,712
Fuel & Energy Related Activities	440
Waste Generated in Operations	45
Business Travel	1,285
Employee Commuting	1,919
Upstream Transportation & Distribution	N/A
Downstream Transportation & Distribution	N/A
Total Emissions	13,114

Current Emissions Reporting

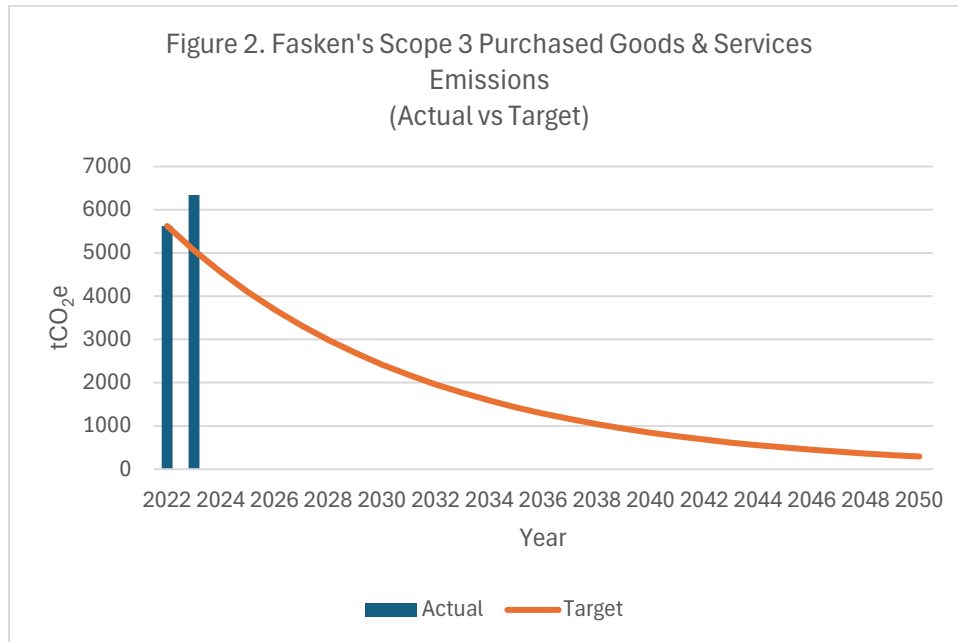
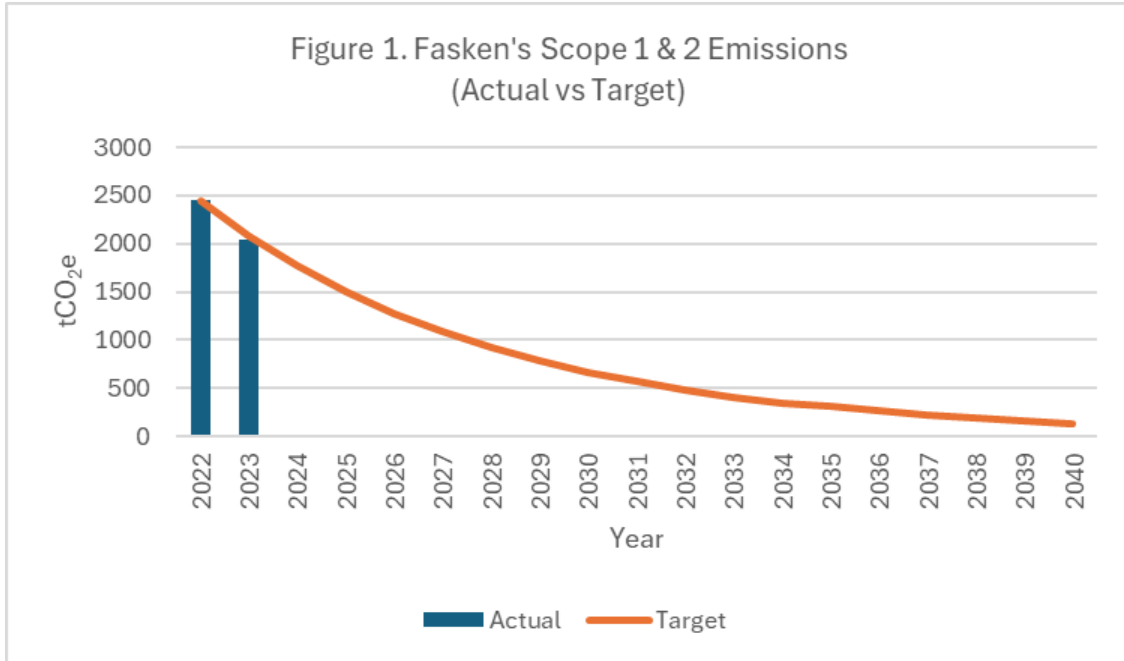
Reporting Year: 2023	
EMISSIONS	TOTAL (tCO₂e)
Scope 1	492
Scope 2	1,552
Scope 3 (included sources)	13,017
Purchased Goods & Services	6,343
Capital Goods	1,917
Fuel & Energy Related Activities	360
Waste Generated in Operations	79
Business Travel	2,349
Employee Commuting	1,969
Upstream Transportation & Distribution	N/A
Downstream Transportation & Distribution	N/A
Total Emissions	15,060

Emissions Reduction Targets

Fasken has adopted the following emissions reduction targets:

- Scope 1 & 2: The Firm aims to achieve net zero Scope 1 and 2 emissions by 2040 from a 2022 baseline.
- Scope 3: The Firm aims to achieve net zero emissions from Purchased Goods and Services by 2050; these make up the largest component of the Firm's Scope 3 GHG emissions.

Progress towards our emissions reduction targets is illustrated in Figures 1 & 2 on the following page.



Completed Carbon Reduction Initiatives

The following carbon reduction initiatives have been implemented since our 2022 baseline:

- Installing 340 solar panels on the roof of our Johannesburg office;
- Purchasing Renewable Energy Certificates (RECs) to match a portion of the Firm's electricity consumption;

- Collaborating with the Firm's property managers to influence and support their decarbonization efforts, including energy audits and energy efficiency improvements;
- Exploring opportunities to minimize energy and resource use in our offices.

Future Carbon Reduction Initiatives

Over the coming year, we intend to implement additional measures including, but not limited to:

- Increasing the acquisition of Renewable Energy Certificates (RECs) and Renewable Natural Gas Certificates (RNGCs) where appropriate;
- Minimizing energy and resource use in our offices;
- Engaging with key suppliers to gather data on their emissions and work together to adopt practices or targets that align with the Firm's decarbonization targets;
- Integrating sustainability considerations into the Firm's procurement processes to drive GHG emissions reductions;
- Continuing collaborating with the Firm's property managers to influence and support their decarbonization efforts.

Declaration and Sign Off

This Carbon Reduction Plan has been completed in accordance with PPN 06/21 and associated guidance and reporting standard for Carbon Reduction Plans. Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard¹ and uses the appropriate Government emission conversion factors for greenhouse gas company reporting². Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard³.

This Carbon Reduction Plan has been reviewed and signed on behalf of the members of Fasken LLP by:

Chris Gray
Chief Administrative Officer

Date: March 24th 2025

¹<https://ghgprotocol.org/corporate-standard>

²<https://www.gov.uk/government/collections/government-conversion-factors-for-company-reporting>

³<https://ghgprotocol.org/standards/scope-3-standard>