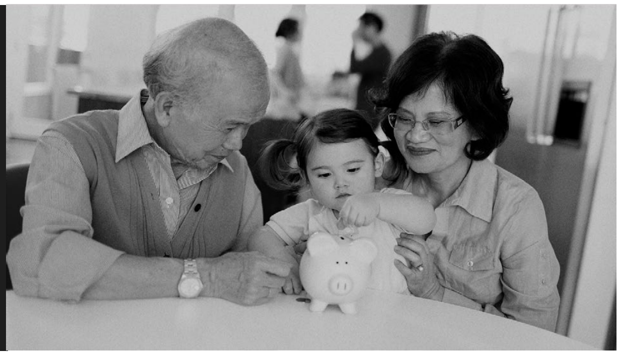
Trust in our experience to help you protect what is most important to you.

We strive to structure bespoke, multi-generational estate plans that will accomplish your objectives, taking into account the nature of your assets, whether Canadian or global.



Estate Planning

An effective estate plan requires a thorough understanding of your values and objectives for your wealth. Once we have worked with you to clarify what these are, our acknowledged leaders in estate planning can develop a well-designed plan to fulfill those values and objectives. The plan we develop with you may include wills, powers of attorney, trusts, domestic contracts, a succession plan for your business, and/or a charitable giving strategy. We will work independently or with your other advisors to develop an integrated estate plan which meets your values and objectives while also minimizing the impact of income taxes and probate fees.

Our Expertise:

- Advising on the use of trusts and powers of attorney to protect clients' assets and ensure safeguarding of those assets and care of clients in the event of long term illness or incapacity
- Using tax-planned trusts and wills to accomplish one's primary personal and financial objectives while minimizing tax consequences
- Advising on trust variations and migrations
- Planning to effectively reduce probate taxes within the framework of the will or estate plan
- Developing and facilitating succession plans to transfer family business between generations
- Cross-border will and trust planning for clients who are US citizens or dual residents of Canada and the United States or Canadians who own US situs property
- Assisting new immigrants to Canada to establish trusts to take advantage of the five-year Canadian tax holiday
- Advising individuals in planning for emigration from Canada
- Advising on the appropriate and tax-effective use of life insurance
- Advising on and implementing sophisticated estate freezing and income-splitting schemes
- Assisting clients with marriage contracts and family law planning
- Planning to deal with the succession of recreational properties (within and outside Canada) for both Canadian residents and non-residents and minimizing taxes with respect to such succession
- Assisting with the administration of the estate or trust
- Advising executors and trustees
- Acting as their agents in the day-to-day administration of the estate
- Attending to fiduciary accounting
- Gathering information on the assets and liabilities of an estate
- Applying for grants of probate or letters of administration
- Making all necessary filings with the Canada Revenue Agency
- Distributing assets to beneficiaries
- Assisting executors and trustees with estate and trust administration, and executors' and trustees' accounts

Rankings

Chambers High Net Worth (2023) Band 1 Nationwide in the area of Private Wealth Law – Canada and recognizes 5 Fasken lawyers for their expertise.

The Best Lawyers (2024) Recognizes 8 Fasken lawyers for their expertise in *Estate Planning, Trusts & Estates, and the firm as Best Lawyers Law Firm of the Year.*

The Canadian Legal Lexpert Directory (2022) Recognizes 8 Fasken lawyers for their expertise in the area of *Estate and Personal Tax Planning.*

Who's Who Legal Canada (2023) Recognizes 6 Fasken lawyers for their expertise in *Private Funds.*

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